NS-5 - Implementation of a National Forestry and Climate Change Strategy, including the development and implementation of a Platform for the Generation and Trading of Forest Carbon Credits.

Chile

NAMA Seeking Support for Implementation

	A Overview	
A.1 Party	Chile	
A.2 Title of Mitigation Action	Implementation of a National For Strategy, including the developm Platform for the Generation and Credits.	nent and implementation of a
A.3 Description of mitigation action	of pilot sites that will be established and land ssuitable to forestation to generate units for trading und	ration and Trading of Forest NAMA includes the development shed in different types of forests. These pilot units will be the first ler the PBCCh. These pilots will tling processes, the identification propriate forest management ponational reference levels and
A.4 Sector	Energy supply Residential and Commercial buildings Agriculture Waste management Other	Transport and its Infrastructure Industry XForestry
A.5 Technology	Bioenergy Energy Efficiency Hydropower Wind energy Carbon Capture and Storage Land fill gas collection	Cleaner Fuels Geothermal energy Solar energy Ocean energy Low till / No till
	X Other Aforestation/reforestat	ioi
A.6 Type of action	National/ Sectoral goal Strategy XNational/Sectoral policy or program	Project: Investment in machinery Project: Investment in infrastructure Project: Other

	Other		
A.7 Greenhouse gases covered by the action	CO2	H4	
		FCs	
		F6	
	Other		
R Nation	al Implementing Entity		
	<u> </u>	and Fanatay Companies	
B.1.0 Name	The Ministry of Agriculture's Nati (CONAF)	onal Forestry Corporation	
B.1.1 Contact Person 1	Angelo Sartori Ruilova		
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B.1.3 Phone	56 - 2 - 6630324		
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B.1.5 Contact Person 2			
B.1.6 Address			
B.1.7 Phone			
B.1.8 Email			
B.1.9 Contact Person 3			
B.1.10 Address			
B.1.11 Phone			
B.1.12 Email			
B.1.13 Comments			
C Expected timeframe for the implementation of the mitigation action			
C.1 Number of years for c	ompletion 4		
C.2 Expected start year of			
	D Currency		
D.1 Used Currency	AED		
	Conversion to USD: 1		
	E Cost		
E.1.1 Estimated full cost of imple	ementation 22800000		
E.1.2 Comments on full cost of it			
	of implementation 14400000		
E.2.2 Comments on estimated in	-		
implementation			
F Support required for the implementation the mitigation action			
F.1.1 Amount of Financial support	7750000		
F.1.2 Type of required Financial support	XGrant		
	Loan (sovereign)	Guarantee	
	Loan (Private)	Equity	
	Concessional loan	Carbon finance	
	Other		
E 1 2 Comments on Eineneiel support	CONAF has estimated a total cost of	f 22 8 million USD for the	
F.1.3 Comments on Financial support	implementation of the National Fore		
	Strategy, including the Platform for t	- I	
	of Forest Carbon Credits. Of this am	- 1	
	Government is committed to contrib	*	
	the 14.4 million needed in increment	tal costs of implementation,	
	CONAF is already developing indivi	idual agreements with the	

F.2.1 Amount of Technological support F.2.2 Comments on Technological support F.3.1 Amount of capacity building support F.3.2 Type of required capacity building support	World Bank (through the Forest Carbon Partnership Facility) and the Swiss Government for approximately 6.65 million USD of support. This being the case, the amount of financial support that Chile is requesting through the NAMA Registry for this NAMA is 7.75 million USD in grants. In total, these various sources would cover the total cost of implementation of the National Strategy. Individual level Institutional level Systemic level Other	
F.3.3 Comments on Capacity Building support		
F.4 Financial support for implementation requir	ed	
F.5 Technological support for implementation		
required		
F.6 Capacity Building support for implementation required	on	
G Estimated emission reductions		
G.1 Amount	42	
G.2 Unit	MtCO2e	
G.3 Additional imformation (e.g. if available, information on the methodological approach followed)	CONAF estimates that the total cumulative capture of emissions that will result from the full implementation of the National Forestry and Climate Change Strategy from 2013 to 2020 will be approximately 42 Mt CO2e. The implementation of this Strategy includes the development and implementation of the Platform for the Generation and Trading of Forest Carbon Credits in Chile. It is possible that some of the carbon credits generated and traded under the (PBCCh) will be sold internationally, which will be accounted for in Chile's national pledge from here to 2020.	
	H Other indicators	
H.1 Other indicators of implementation	The National Strategy has been developed by a wide range of experts from Chile, Switzerland, the World Bank and another Chilean Ministries and international support agencies. The Strategy is also interlinked with with the REDD+ Chilean proposal to the FCPF, where social and environmental safeguards are being fully considered. The MRV system being developed for the National Strategy will also include indicators related to biodiversity, gender equality, adaptations issues, among others.	
I.1 Other relevant information including cobenefits for local sustainable development	Through the implementation of this NAMA, the Government of Chile will be facilitating the creation of an economic alternative for owners of degraded land, mainly small and medium-size ones, which in turn will result in a new impetus to the forestry activity in the country, thereby increasing rates of afforestation and restoration of natural forests due to a greater economic expectation of owners based on this new commercial option. At the same time, the establishment and enhancement of forest resources in the country will result in the generation of an	

	environmental asset that will be a key part of the national strategies of mitigation of GHG emissions. The implementation of this NAMA will also serve to lower the financial barriers faced by owners who wish to participate in the forestry business in general and in carbon markets.	
J Relevant National Policies strategies, plans and programmes and/or other mitigation action		
J.1 Relevant National Policies	Forestry Promotion Law of 1974 (Legal Decree N°701): http://www.conaf.cl/cms/editorweb/normativa/DL-701.pdf Law on the Recovery of Native Forest and Forestry Promotion of 2008 (Law N°20.283): http://www.conaf.cl/cms/editorweb/normativa/Ley-bosque-nativo.pdf Link to the Chilean REDD+ Proposal under the FCPF: http://www.forestcarbonpartnership.org/fcp/sites/forestcarbonpartnership.org/files/Documents/PDF/Sep2012/R-PP%20Final%20Chile%2025%20sept%202012.pdf	
J.2 Link to other NAMAs		
K Attachments		
K Attachments	Title Description	
K.1 Attachment description		
K.2 File	Browse	
L Support received		
L.1 Outside the Registry		
L.2 Within the Registry	Support provided SupportType Amount Comment Date	