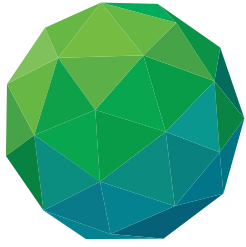


GCF at COP29

Wrap up

What you need to know

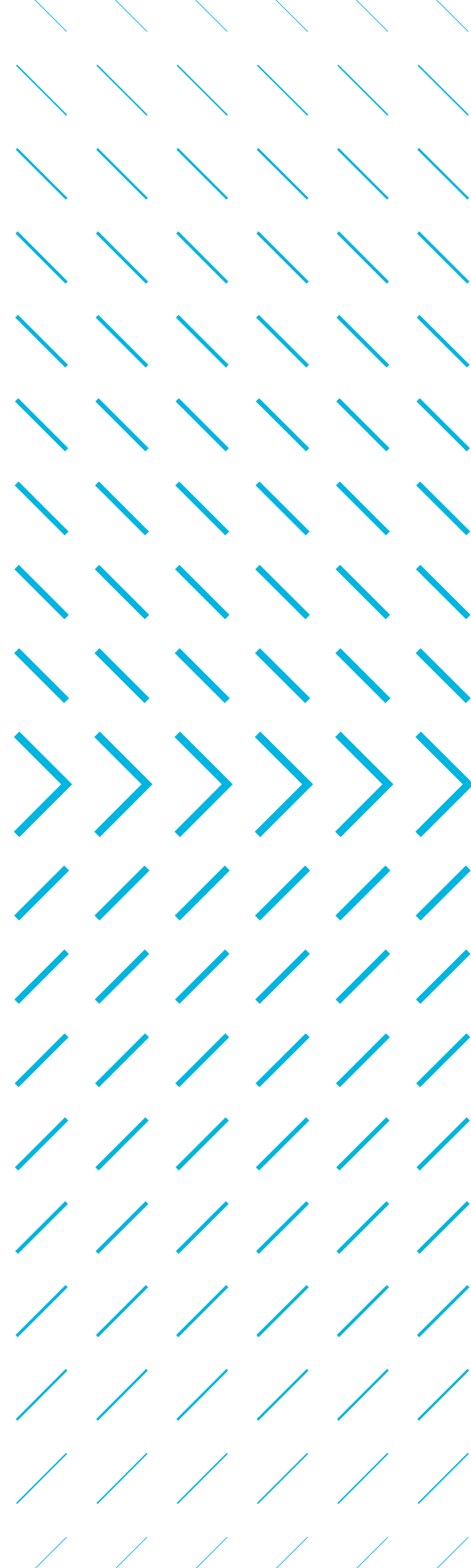


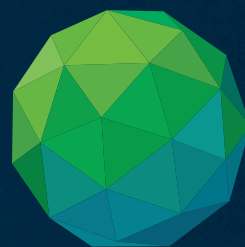


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GCF is evolving to
support the
**New Collective
Quantified Goal (NCQG)**
on climate finance





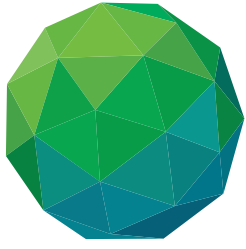
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As an operating entity of the financial mechanism of the UNFCCC, **GCF was recognised in the NCQG as a major channel of resources to developing countries to help them mitigate and adapt to climate change.** “I am pleased that the NCQG has recognised GCF’s central role in channeling resources to developing nations facing escalating climate impacts while helping them build prosperous economies of the future,” Mafalda Duarte, GCF Executive Director, said.

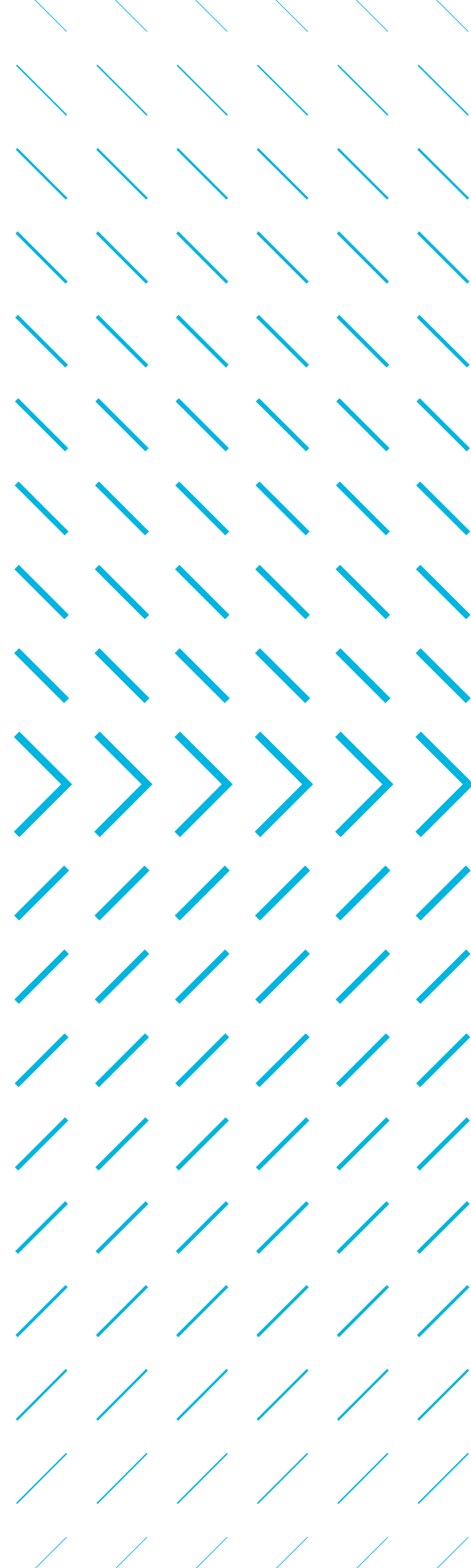
GCF is poised to deliver on greater climate ambition and targets of the NCQG.



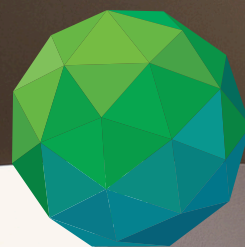
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GCF set out how it is
**increasing the impact
of its adaptation
investments,** in
support of the COP29
Presidency's key
initiatives to scale up
adaptation



High-Level Roundtable on
Turning Ambition into Action:
Scaling Up Adaptation Finance for Achieving
the Global Goal on Adaptation
NOVEMBER 13, 2024
BAKU, AZERBAIJAN



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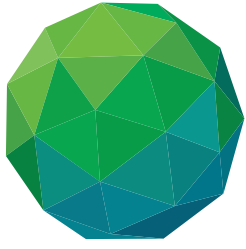


United Nations
Climate Change



GCF shared how it helps pave the way for building resilience and contributing to the **Global Goal on Adaptation** through its Readiness Programme and adaptation investments. To date, **GCF has invested USD 7.3 billion in adaptation projects** in developing countries.

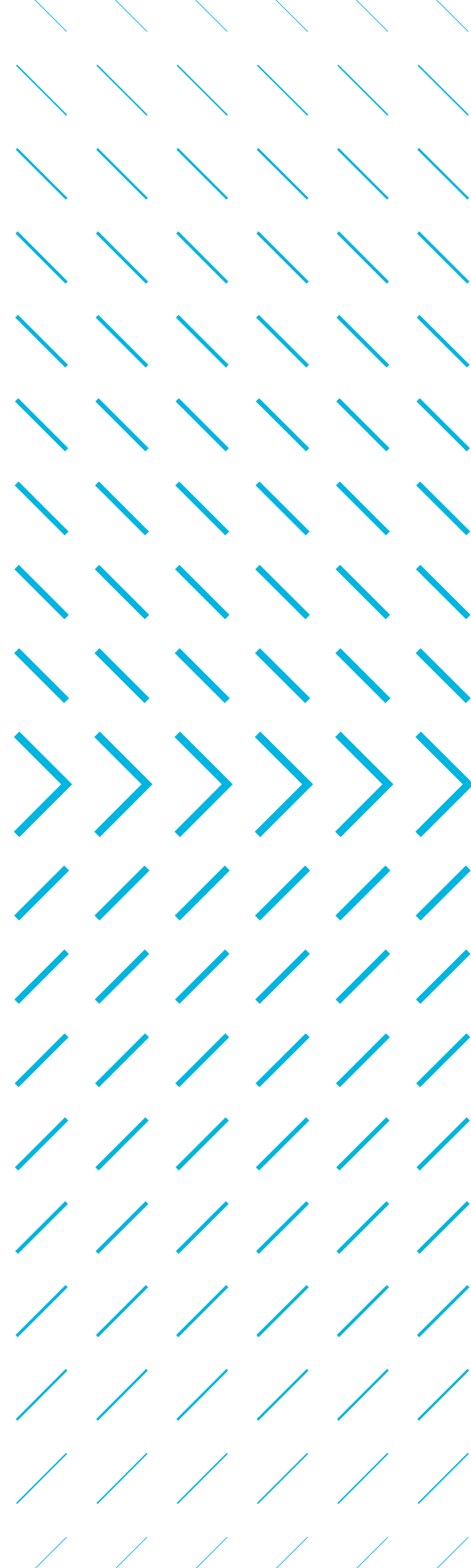
GCF supports two of the COP29 Presidency's key initiatives to scale up adaptation: the **COP29 Declaration on Water for Climate Action** and the **Baku Initiative on Human Development for Climate Resilience**.



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GCF to develop **new innovative projects** with countries and partners



Water is essential to the net-zero transition.
Many efforts are reliant on available
water of quality, and GHG emissions from
are able to be reduced
current technology.



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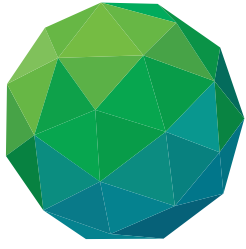
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NBS FOR CLIMATE CHANGE ADAPTA
SEC

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During week 2 of COP29, GCF announced more **Project Preparation Facility (PPF)** support to develop projects geared towards landscape management and farmer resilience:

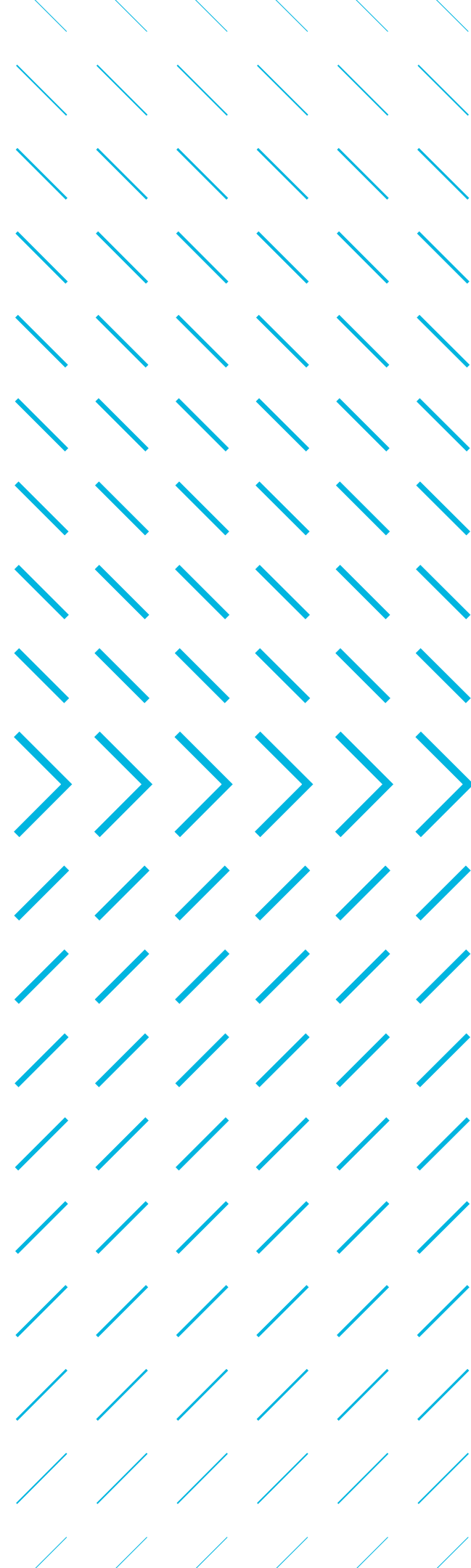
- **“Building a Water-Resilient Bogotá-Region Landscape”** project, with Conservation International and the Government of Colombia
- Enabling the design of a **blended finance and technical assistance facility** in Sub-Saharan Africa, with Climate Asset Management and Pollination



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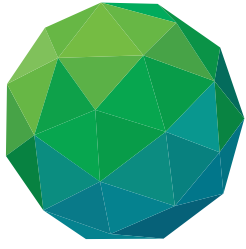
**DBN and GCF signed
Accreditation Master
Agreement**, paving the
way to enhance
Nigeria's access to
GCF's climate finance





On 21 November, GCF took a significant step in **strengthening climate finance in Nigeria** by signing the Accreditation Master Agreement (AMA) with the Development Bank of Nigeria (DBN).

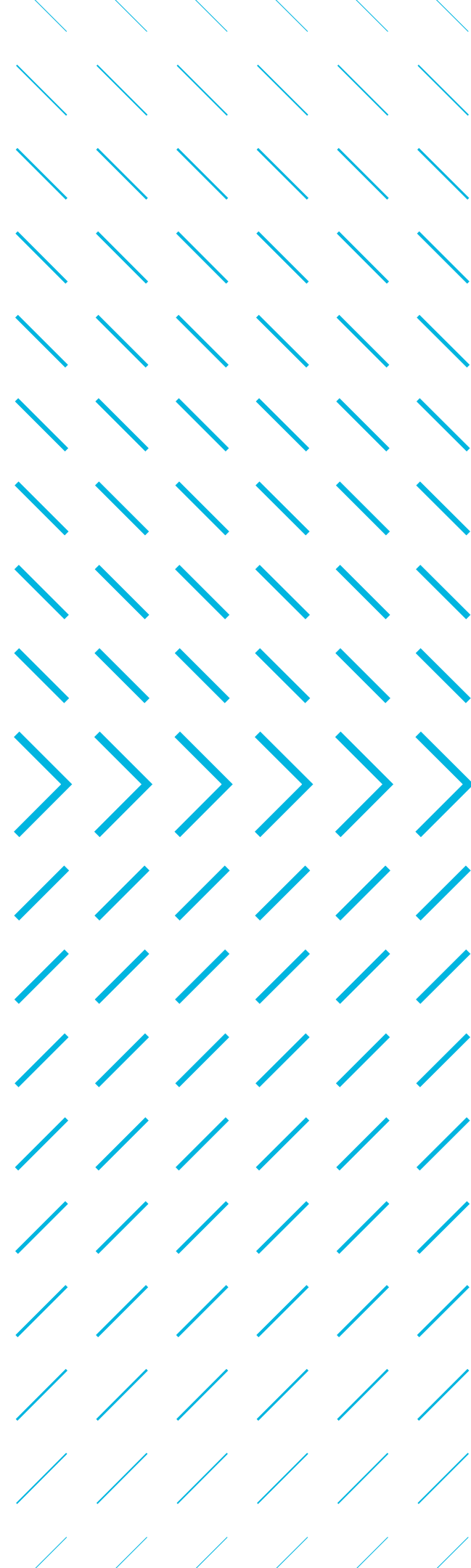
DBN is **GCF's first Direct Access Entity in Nigeria**, approved earlier this year at the 39th GCF Board meeting.

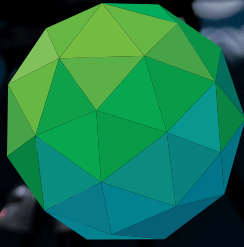


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GCF reiterated
commitment to **unlock
investments for the
well-being of children
and scaling up early
warning systems for all**





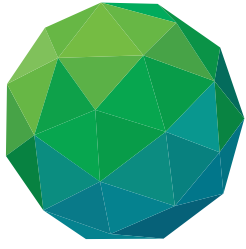
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GCF Chief Investment Officer Henry Gonzalez joined UNICEF panels to discuss how **GCF is driving investment to protect children from climate impacts**. UNICEF was approved for accreditation by GCF at the 40th GCF Board meeting.

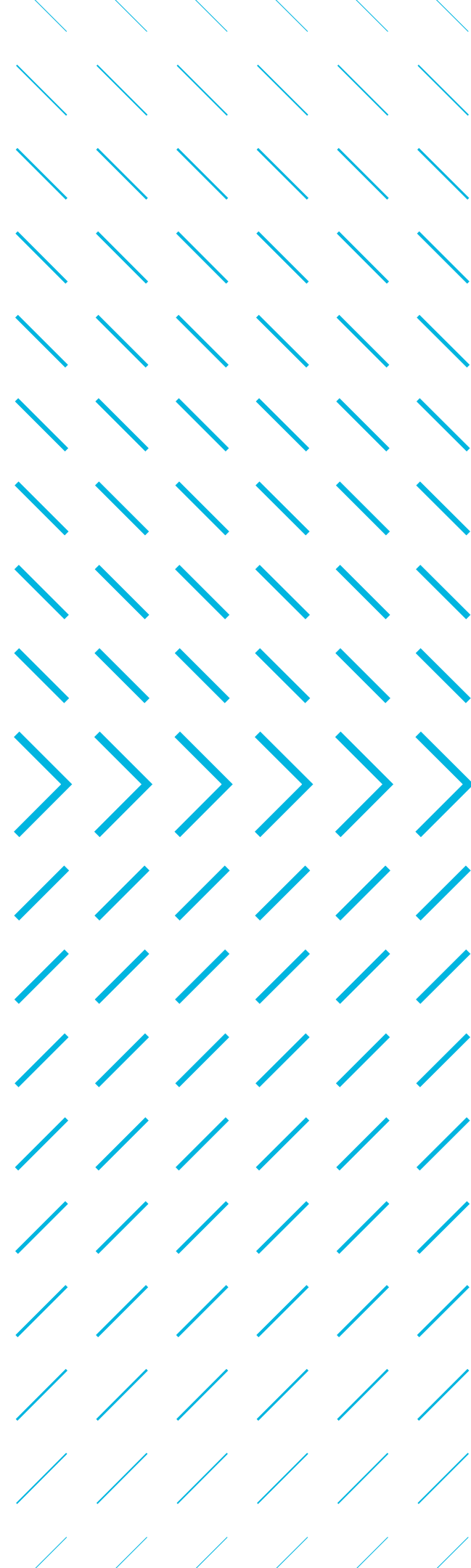
He also outlined how **GCF helps advance early warning systems** at an advisory panel and a high-level meeting on strengthening climate information and multi-hazard early warning systems for climate resilience.

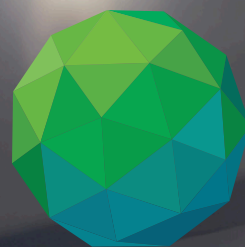


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Engaging governments
and local partners to
**enhance country-
driven climate action**



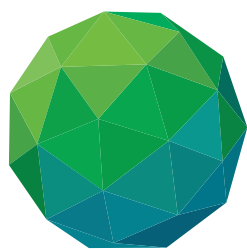


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At the COP29 Climate Funds Pavilion, GCF hosted consultations with GCF National Designated Authorities and Direct Access Entities to share **updates on process improvements and accessing GCF**. Attended by representatives online and on-site, the event fostered open dialogue, enabling GCF partners to exchange insights and lessons learned.



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